



China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司

Daily Oil Market Comment

09/07/04

Asian Day Market Movement

Market Movement Thursday 8th July:

The Nigerian problem has been resolved over night, TOTAL lifted the force majeure and announced that operations should be back to normal in 24 hours.

Iraq operations also back to normal, the market is waiting for the developments on the Yukos situation in Russia and the weekly US data tonight.

Prices at 18:00

WTI:	39.47	+0.40/bbl
Brent:	37.05	+0.45/bbl
IPE Gasoil:	347.50	+4.75/MT = +0.64/bbl
Spore Kero:	47.60	+0.60/bbl