



China Aviation Oil (Singapore) Corporation Ltd
中國航油（新加坡）股份有限公司

Notification Pursuant To Rule 704(11) Of The Listing Manual

29/02/04

SINGAPORE, 29 February 2004 - Pursuant to Rule 704(11) of the Listing Manual of the Singapore Exchange Securities Trading Limited, we confirm that none of the persons holding managerial positions in China Aviation Oil (Singapore) Corporation Ltd (the "Company") or any of its principal subsidiaries is related to a Director or Managing Director and Chief Executive Officer or substantial shareholder of the Company.