



China Aviation Oil (Singapore) Corporation Ltd  
中國航油（新加坡）股份有限公司

## Interested Person Transactions Conducted Under Shareholders' Mandate During The Financial Year Ended 31 December 2002

01/04/03

SINGAPORE, 1 April 2003 - The Management of China Aviation Oil (Singapore) Corporation ("CAO") wishes to furnish the following information in pursuant to Rule 920(1)(a)(ii) of the Listing Manual, with regards to Interested Person Transactions during the financial year ended 31 December 2002.

The following are the disclosure under Rule 907 of the Listing Manual:

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders mandate pursuant to Rule 920)	Aggregate value of all interested person transactions during the financial year under review conducted under shareholders mandate pursuant to Rule 920
Sale of physical fuel to Parent Group	-	S\$698,470,168

NB. During 2002, the Parent Group had agreed to drop its request for management fees which was provided for previously in FY2000 . This amounted to S\$9,235,500 which was written back and reported under the exceptional item in the Profit & Loss for FY 2002.