



China Aviation Oil (Singapore) Corporation Ltd
Registration No. 199303293Z

APPOINTMENT OF MR SUN LI TO THE BOARD OF DIRECTORS

30 April 2007, the Company is pleased to announce the appointment of Mr Sun Li as a director of the Board of Directors by shareholders at the 13th Annual General Meeting held today. Mr Sun shall join the Board as its Deputy Chairman. Mr Zhao Shousen, the current Deputy Chairman, shall relinquish this position in favour of Mr Sun with immediate effect.

Mr Sun is the present President of China National Aviation Fuel Holding Company ("CNAF"). Mr Sun shall be a non-executive director of the Board holding the position of Deputy Chairman. He represents the interest of CNAF on the Board.

Prior to his appointment as President of CNAF, Mr Sun has had extensive experience in the Petrol Chemical industry having first graduated from Tsinghua University majoring in polymer chemistry in 1975. He joined Liaoyang Petrochemical & Fiber Company in 1975 and went on to hold various senior management positions before he left in 1998 while serving as its Vice General Manager. Subsequently, he was appointed Deputy Director of the Refinery Department of China National Petroleum Corporation between 1998 – 1999 before he went on to serve as the General Manager of PetroChina Lanzhou Petrochemical Company from 1999 - 2002. He was the General Manager of PetroChina Chemical and Sales Company from 2002 -2005. He joined CNAF as its Vice President in 2005 before becoming its President in January 2007.

The Company would like to thank Mr Zhao Shousen for his guidance and leadership while serving as the Deputy Chairman of the Board. Mr Zhao shall continue to serve the Board in the capacity as Vice Chairman of the Audit Committee, Nominating Committee and the Remuneration Committee.

By order of the Board
Adrian Chang
Secretary