

China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司

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OUTCOME OF THE 26TH ANNUAL GENERAL MEETING OF CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD HELD ON 4 JUNE 2020 (“26TH AGM”)

The Board of Directors (the “**Board**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”), all resolutions set out in the Notice of Annual General Meeting of the Company were voted on by way of electronic poll voting and have been duly approved and passed by the shareholders of the Company at the 26th AGM:

(1) The results of the poll on each of the following resolutions put to vote at the 26th AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements and Auditors’ Report thereon.	650,540,248	650,492,248	99.99	48,000	0.01
Resolution 2 Declaration of First and Final (One-Tier, Tax Exempt) Dividend	651,736,526	651,688,526	99.99	48,000	0.01

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3 Approval of Directors' Fees for the financial year ended 31 December 2019	650,700,426	650,652,426	99.99	48,000	0.01
Resolution 4 Re-election of Dr Xi Zhengping as a Director pursuant to Regulation 94 of the Constitution	651,736,526	638,511,160	97.97	13,225,366	2.03
Resolution 5 Re-election of Mr Li Runsheng as a Director pursuant to Regulation 94 of the Constitution	651,736,526	619,414,414	95.04	32,322,112	4.96
Resolution 6 Re-election of Mr Teo Ser Luck as a Director pursuant to Regulation 100 of the Constitution	651,736,526	618,716,892	94.93	33,019,634	5.07
Resolution 7 Re-election of Mr Hee Theng Fong as a Director pursuant to Regulation 100 of the Constitution	651,736,526	616,925,967	94.66	34,810,559	5.34

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 8 Re-election of Mr Eugene Leong Jhi Ghin as a Director pursuant to Regulation 100 of the Constitution	651,736,526	636,211,964	97.62	15,524,562	2.38
Resolution 9 Re-appointment of Auditors and authorise the Director to fix their remuneration	651,736,526	649,926,052	99.72	1,810,474	0.28
Special Business					
Resolution 10 Authority of Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50 and the Listing Manual of the Singapore Exchange Securities Trading Limited	651,736,526	627,350,250	96.26	24,386,276	3.74

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 11 Renewal of the General Mandate for Interested Person Transactions	36,926,672	36,597,872	99.11	328,800	0.89
Resolution 12 Renewal of Share Purchase Mandate	651,736,526	650,371,626	99.79	1,364,900	0.21

(2) Details of shareholders required to abstain from voting on the following Resolution:

Name of Shareholder	Number of shares held	Resolution number (Please refer to item (1) above for details of the resolution)
China National Aviation Fuel Group Limited	441,332,912	11
BP Investments Asia Limited	173,476,942	11

Save as aforesaid, there were no restrictions on any shareholders casting votes on any of the proposed resolutions at the 26th AGM.

- (3) DrewCorp Services Pte Ltd was appointed as the scrutineers for the purpose of the poll taken at the 26th AGM.
- (4) Mr Teo Ser Luck, Mr Li Runsheng, Mr Hee Theng Fong and Mr Eugene Leong Jhi Ghin have been re-appointed as members of the Audit Committee. The Board considers Mr Teo Ser Luck, Mr Li Runsheng and Mr Hee Theng Fong as Independent Directors of the Company pursuant to Rule 704(8) of the SGX-ST Listing Manual. Mr Eugene Leong Jhi Ghin, being a nominee Director of substantial shareholder, BP Investments Asia Limited, is considered as a Non-Independent Director of the Company.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 4 June 2020