

# NOTICE OF ANNUAL GENERAL MEETING

China Aviation Oil (Singapore) Corporation Ltd  
Company Registration Number: I99303293Z

**NOTICE IS HEREBY GIVEN** that the 11th Annual General Meeting of the Company will be held at Ballroom 1 - 3 (Level 2), Suntec Singapore, International Convention and Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on Friday, 3 February 2006 at 3:00 p.m. to transact the following business:

## ORDINARY BUSINESS

1. To receive and, if approved, to adopt the Directors' Report and Audited Accounts of the Company for the year ended 31 December 2004 together with the Auditors' Report thereon. **(Resolution 1)**
2. To re-appoint Ernst & Young as the Company's Auditor and to authorise the Directors to fix their remuneration. **(Resolution 2)**

## SPECIAL BUSINESS

3. To consider, and if thought fit, approve with or without modifications, the following resolution as an ordinary resolution:

"That:

- (a) approval be and is hereby given, for the purposes of Chapter 9 ("Chapter 9") of the Listing Manual of the SGX-ST, for the Company, its subsidiaries and associated companies that are entities at risk (as that term is used in Chapter 9), or any of them, to enter into any of the transactions falling within the types of interested person transactions described in the Appendix to the Annual Report of the Company dated 16 January 2006 ("Appendix") with any party who is of the class of interested persons described in the Appendix, provided that such transactions are made on normal commercial terms and in accordance with the review procedures for such interested person transactions;
- (b) the approval ("Shareholders Mandate") given in paragraph (a) above shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company; and
- (c) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the interests of the Company to give effect to the Shareholders Mandate and/or this Resolution." **(Resolution 3)**

By Order of the Board

**Adrian Chang**  
Company Secretary

Singapore  
16 January 2006

**Notes:**

1. A Member entitled to attend and vote at the Annual General Meeting ("Meeting") is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a Member of the Company.
2. If the appointer is a corporation, the instrument appointing a proxy must be executed under seal or the hand of its duly authorised officer or attorney.
3. The instrument appointing a proxy must be deposited at the Registered Office of the Company at 8 Temasek Boulevard #31-02 Suntec Tower Three Singapore 038988 not less than forty-eight (48) hours before the time fixed for holding the Meeting.

**Notes on proposed Extraordinary General Meeting of the Company**

1. The Extraordinary General Meeting of the Company ("EGM") for shareholders to vote on the approval of its restructuring plan is presently intended to be held after this Meeting. The exact date is still subject to final confirmation.
2. As part of the restructuring plan, the composition of the Board of Directors of the Company is being reviewed. Any retirement, re-election or election of directors will be effected at the EGM of the Company.