



8 Temasek Boulevard #31-02
Suntec Tower Three, Singapore 038988
Tel: (65) 6334 8979 Fax: (65) 6333 5283
Incorporated in the Republic of Singapore
Co. Reg. No.: 199303293Z

NEWS RELEASE 新闻稿

Appointment of Mr Gong Feng as Non-Executive, Non-Independent Director and Chairman of the Board of CAO 任命龚丰先生担任 CAO 非执行、非独立董事及董事长

SINGAPORE, 9 December 2020 – China Aviation Oil (Singapore) Corporation Ltd (“CAO” or the “Group”) wishes to announce that Mr Gong Feng (“Mr Gong”) has been appointed as a Non-Executive, Non-Independent Director and Chairman of the Board of CAO in place of Dr Xi Zhengping with effect from today. Dr Xi Zhengping has relinquished his positions at China National Aviation Fuel Group Limited (“CNAF”), the parent company of CAO, following his transfer to another state-owned enterprise.

2020年12月9日新加坡讯——中国航油（新加坡）股份有限公司（简称“CAO”）今日宣布，由龚丰先生接替奚正平博士出任 CAO 非执行、非独立董事及董事长，即日生效。因工作调动，奚正平博士已赴另一家国有企业担任领导职务，并卸下其在 CAO 母公司中国航空油料集团有限公司（简称“CNAF”）的任职。

Mr Gong has been Deputy General Manager of CNAF since October 2001 and has extensive experience in aviation fuels supply chain management, safety, procurement and operations. Commencing his career at Civil Aviation Administration of China (“CAAC”) in its Fuel Supply Department in July 1988, he joined China Aviation Oil Supply Corporation (now CNAF) in 1990 and was appointed as its Deputy Head of the Safety Technology Division in 1991 and Deputy General Manager of the Northwest Branch in 1996.

龚先生自 2001 年 10 月担任 CNAF 副总经理，拥有丰富的航油供应链管理、安全、采购及运营经验。1988 年 7 月，龚先生在中国民航总局物资司油料处从业。他于 1990 年加入中国航空油料总公司（现称：CNAF），并于 1991 年出任为安技处副处长、于 1996 年调任西北分公司副总经理。

Mr Gong was appointed as CNAF’s Head of Planning Division and Deputy General Manager in 2000 and 2001 respectively. He holds a Master of Business Administration from the National University of Singapore and is a Qualified Senior Engineer (Professor level).

龚先生于 2000 年担任 CNAF 计划处处长，并于 2001 年出任公司副总经理。龚先生拥有新加坡国立大学工商管理硕士学位，也是一名研究员级高级工程师。



“On behalf of the Board, I would like to extend a warm welcome to Mr Gong,” said Mr Teo Ser Luck, Lead Independent Director of CAO. “Mr Gong has a distinguished track record and I am confident that he will contribute immensely to the governance and deliberations of the Board.”

CAO 首席独立董事张思乐先生表示：“我谨代表 CAO 董事会对龚先生的加入表示诚挚欢迎。龚先生拥有杰出的工作经历，我相信他将为董事会运行和公司治理带来巨大的贡献。”

Said Mr Wang Yanjun, Chief Executive Officer and Executive Director of CAO, “I would like to express my deep appreciation to CNAF for its continued strong support to CAO through the appointment of Mr Gong as Chairman of CAO. His extensive experience and background in aviation fuels will be an invaluable resource to the Group as we continue to drive the strategic transformation of CAO to see even greater achievements.”

CAO 首席执行官/执行董事王延军先生表示：“我谨代表公司由衷感谢母公司 CNAF 对 CAO 长期以来的大力支持。龚丰先生受 CNAF 委派出任 CAO 的董事长，将以其在航油领域的丰富经验和资深背景，为公司带来宝贵资源，并带领我们继续推动 CAO 的战略转型，携手共创更大的成就。”

Said Mr Gong, “I am honoured to be appointed as Chairman of the Board of CAO. I am impressed with the dedication of fellow Board members and the quality of CAO’s Management. I look forward to working with them to bring CAO closer to fulfilling CNAF’s overarching strategy for CAO’s continued progress.”

龚先生表示：“我很荣幸担任 CAO 的董事长。董事会同仁敬业付出的精神和管理层的管理水平令人印象深刻。我非常期待与大家共事，并希望能够带领 CAO 在 CNAF 的总体战略框架下实现持续发展。”

Added Mr Teo Ser Luck, “On behalf of the Board, I wish to express our deep appreciation to Dr Xi Zhengping for his valuable contributions and guidance to the Board of CAO since 2017. We are especially grateful for Dr Xi Zhengping’s outstanding leadership particularly in board governance and the pivotal role he played in entrenching CAO’s development strategy.”

张思乐先生补充表示：“我代表董事会衷心感谢奚正平博士自 2017 起担任公司董事长期间对 CAO 董事会的贡献与指导，尤其对奚正平博士在董事会治理方面的卓越领导力，及其在确立 CAO 发展战略中的关键作用深表感谢。”



About CAO 有关 CAO

CAO is the largest physical jet fuel trader in the Asia Pacific region and the key supplier of imported jet fuel to the civil aviation industry of the People's Republic of China ("PRC"). CAO and its wholly owned operating subsidiaries namely, China Aviation Oil (Hong Kong) Company Limited, North American Fuel Corporation and China Aviation Fuel (Europe) Limited supply jet fuel to airports outside the PRC, including Asia Pacific, Europe, North America and the Middle East. CAO engages in international trading of jet fuel and other oil products and owns investments in various strategic oil-related businesses, which include Shanghai Pudong International Airport Aviation Fuel Supply Company Ltd, China National Aviation Fuel TSN-PEK Pipeline Transportation Corporation Ltd, Oilhub Korea Yeosu Co., Ltd, Xinyuan Petrochemicals Co., Ltd, CNAF Hong Kong Refuelling Limited and Aircraft Fuel Supply B.V.. CAO, a subsidiary of China National Aviation Fuel Group Limited, is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and is a component stock in the FTSE ST China, FTSE ST Small Cap and MSCI Singapore Small Cap Indexes.

CAO 是亚太地区最大的航油实货贸易商，也是中国民用航空业的最重要进口航油供应商。CAO 及其全资子公司——中国航油（香港）有限公司、北美航油有限公司及中国航油（欧洲）有限公司，在中国境外的机场供应航油，供油地点包括亚太、欧洲、北美及中东。CAO 从事航油和其他油品的国际贸易，也参股多个战略性的油品相关资产公司，包括上海浦东国际机场航空油料有限责任公司、中国航油集团津京管道运输有限责任公司、韩国丽水枢纽油库有限公司、新源石化有限公司、中国航油香港供油有限公司以及阿姆斯特丹机场航油供应公司。CAO 是中国航空油料集团有限公司的成员企业，并在新加坡证券交易所主板上市，是富时海峡中国指数、富时海峡时报小型股指数和 MSCI 新加坡小市值股指数的成份股公司。

— End 结束 —

For further clarification, please contact:

若要澄清以上内容，请联系：

| | |
|--|---|
| <p>Ms Elaine Ang 洪益玲 Head Office of Board Secretary, CAO CAO 董事会秘书办公室主管 Direct Line 直线: (65) 6330 1209 Email 电邮: elaine.ang@caosco.com</p> | <p>Ms Lilian Low 刘丽莲 Manager Office of Board Secretary, CAO CAO 董事会秘书办公室经理 Direct Line 直线: (65) 6330 1261 Email 电邮: lilian@caosco.com</p> |
|--|---|