

CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD

("Company") (Incorporated in the Republic of Singapore) Company Registration Number: 199303293Z

ANNOUNCEMENT

COURT HEARING IN RELATION TO SANCTION OF SHAREHOLDERS' SCHEME

Further to the Company's announcement of 8 March 2006, the Directors of the Company wish to announce that the court hearing in relation to the sanction of the Shareholders' Scheme has been re-fixed to **21 March 2006 at 9:45 am** in the Singapore High Court.

By Order of the Board of Directors

14 March 2006