



**CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD**

(“Company”)

(Incorporated in the Republic of Singapore)

Company Registration Number: 199303293Z

**Singapore, August 10, 2006** - The Board of Directors of the Company wishes to announce that Mr Yang Chuan, currently a Non-Executive Director of CAO as announced on March 28, 2006, is now assuming an executive position as Deputy Head of Special Task Force (“STF”) and a member of Senior Officers Meeting (“SOM”) with effect from August 10, 2006.

**By Order of the Board**

Adrian Chang  
Company Secretary