



CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD

(Incorporated in Republic of Singapore)

(Registration No.: 199303293Z)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of China Aviation Oil (Singapore) Corporation Ltd (the "**Company**") will be held at DBS Auditorium, 6 Shenton Way Level 3, DBS Building Tower One Singapore 068809 on Wednesday, 29 April 2009 at 3:30 p.m. (or soon thereafter following the conclusion or adjournment of the 15th Annual General Meeting of the Company to be held at 3:00 p.m. on the same day and at the same place), for the purpose of considering and, if thought fit, passing the following resolution, with or without any amendment:

Ordinary Resolution

Proposed Amendment and Renewal of the General Mandate for Interested Person Transactions

That:

- (a) approval be and is hereby given for the amendment and renewal of the shareholders' general mandate for the Company, its subsidiaries and associated companies which fall within the definition of entities at risk under Chapter 9 of the Listing Manual or any of them to enter into any of the transactions falling within the categories of interested person transactions set out in paragraphs 5.1 and 5.2 of the Company's circular to Shareholders dated 9 April 2009 ("**Circular**"), with any party who is of the class or classes of interested persons described in paragraph 4 of the Circular, provided that such transactions are made on normal commercial terms and are not prejudicial to the Company and its minority shareholders, and are entered into in accordance with the amended review procedures for interested person transactions as set out in paragraphs 8, 9 and 10 of the Circular (the "**IPT Mandate**");
- (b) the IPT Mandate shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next annual general meeting of the Company or until the date on which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier;
- (c) the audit committee of the Company (comprising independent directors Mr Ang Swee Tian, Dr Wang Kai Yuen and Mr Liu Fuchun, and non-executive, non-independent directors Dr Zhao Shousen and Mr Timothy Bullock as at the date of this Circular) be and is hereby authorised to take such action as it deems proper in respect of the procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Listing Manual which may be prescribed by Singapore Exchange Securities Trading Limited from time to time; and
- (d) the Directors of the Company and each of them be and are hereby authorised and empowered to complete and to do all such acts and things, and to approve, modify, ratify and execute such documents, acts and things as they or he may consider necessary, desirable or expedient to give effect to the abovementioned resolution.

By Order of the Board
CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD

Doreen Nah
Company Secretary

9 April 2009

Notes:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint one or two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
2. The instrument appointing a proxy or proxies must be deposited at the Company's registered office at 8 Temasek Boulevard, #31-02 Suntec Tower Three, Singapore 038988 not later than 3:30 p.m. on 27 April 2009.