



8 Temasek Boulevard #31-02
Suntec Tower Three, Singapore 038988
Tel: (65) 6334 8979 Fax: (65) 6333 5283
Incorporated in the Republic of Singapore
Co. Reg. No.: 199303293Z

CHANGES IN DIRECTORATE AND BOARD COMMITTEES

The Board of Directors (the “**Directors**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce the following:

1. The appointment of Mr. Felipe Arbelaez as a Non-Executive, Non-Independent Director of the Company in place of Mr. Alan Haywood as from 30 July 2015; and
2. The appointment of Mr. Felipe Arbelaez as Chairman of the Risk Management Committee and a member of the Audit Committee in place of Mr. Alan Haywood as from 30 July 2015.

Following the aforesaid changes, the compositions of the Board, the Audit Committee and the Risk Management Committee of the Company will be as follows:

Board of Directors

Mr. Sun Li (Non-Executive, Non-Independent Chairman)
Dr. Wang Kai Yuen (Deputy Chairman & Lead Independent Director)
Mr. Meng Fanqiu (Chief Executive Officer/Executive Director)
Mr. Ang Swee Tian (Non-Executive, Independent Director)
Mr. Felipe Arbelaez (Non-Executive, Non-Independent Director)
Mr. Li Runsheng (Non-Executive, Independent Director)
Mr. Luo Qun (Non-Executive, Non-Independent Director)
Ms. Bella Young Pit Lai (Non-Executive, Non-Independent Director)
Dr. Zhao Shousen (Non-Executive, Non-Independent Director)

Audit Committee

Mr. Ang Swee Tian-Chairman (Non-Executive, Independent)
Dr. Zhao Shousen -Vice Chairman (Non-Executive, Non-Independent)
Dr. Wang Kai Yuen-Member (Non-Executive, Independent)
Mr. Li Runsheng –Member (Non-Executive, Independent)
Mr. Felipe Arbelaez-Member (Non-Executive, Non-Independent)

Risk Management Committee

Mr. Felipe Arbelaez-Chairman (Non-Executive, Non-Independent)
Mr. Ang Swee Tian-Member (Non-Executive, Independent)
Dr. Zhao Shousen-Member (Non-Executive, Non-Independent)

Details of Mr. Alan Haywood and Mr. Felipe Arbelaez as required under Rule 704(7) of the SGX-ST Listing Manual are set out in separate announcements.



China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司

The Board would like to express its deep appreciation to Mr. Alan Haywood for his invaluable contributions and guidance during the tenure of his office.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 30 July 2015