



## **China Aviation Oil (Singapore) Corporation Ltd**

Incorporated in the Republic of Singapore  
Registration No.: 199303293Z  
A member of the Global Trader Programme

### **MEDIA RELEASE**

## **Madam Gu Yanfei Ceases as Advisor to CAO**

**SINGAPORE, 30 June 2008** – China Aviation Oil (Singapore) Corporation Ltd ("**CAO**") wishes to announce that Madam Gu Yanfei, who was appointed as Advisor to CAO following her resignation as Head of the Special Task Force has ceased as Advisor to CAO with effect from today. Her appointment as Advisor to CAO was to facilitate a smooth transition following the disbandment of the Special Task Force and the formation of CAO's new management structure on 15 June 2007.

Following the appointment of Mr Meng Fanqiu as the Chief Executive Officer of CAO and changes in Senior Management on 9 May 2008, these changes are testament to CAO's successful transition to a normalised management structure.

Mr Lim Jit Poh, Chairman of CAO, said, "I would like to thank Madam Gu for her advisory services to CAO which facilitated a smooth transition to changes in Senior Management of CAO since the disbandment of the Special Task Force."

Mr Meng Fanqiu said, "We would like to express our heartfelt thanks and appreciation to Madam Gu for her relentless support and guidance to Management during her tenure as Advisor to CAO."

Madam Gu Yanfei said, "It is personally very gratifying for me to see that CAO has successfully moved on to a normalised management structure, and I sincerely wish CAO all the best for its future development."

#### **About CAO**

Listed on the mainboard of the Singapore Exchange Securities Trading Limited, CAO is the key supplier of imported jet fuel to the Chinese civil

aviation industry. CAO also owns investments in strategic oil-related businesses, which includes Shanghai Pudong International Airport Aviation Fuel Supply Company Ltd and China Aviation Oil Xinyuan Petrochemicals Co. Ltd.

Besides trading in oil-related products, CAO will also continue to seek investment opportunities in oil-related assets that are synergetic to its core businesses.

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