

China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司

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OUTCOME OF THE 20TH ANNUAL GENERAL MEETING OF CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD HELD ON 24 APRIL 2014 (“20TH AGM”)

The Board of Directors (the “**Board**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”), all resolutions set out in the Notice of Annual General Meeting of the Company were voted on by way of electronic poll voting and have been duly approved and passed by the shareholders of the Company at the 20th AGM:

The poll results in respect of the respective resolutions proposed at the 20th AGM were as follows:

Resolution No.	For		Against		Abstain	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
Resolution 1 Adoption of Directors’ Report and Audited Financial Statements	621,741,390	100	0	0.00	0	0
Resolution 2 Declaration of First and Final (One-Tier, Tax Exempt) Dividend	621,652,702	100	24,000	0.00	0	0
Resolution 3 Approval of Directors’ Fees for the financial year ended 31 December 2013	620,433,485	99.87	832,497	0.13	0	0

Resolution 4 Re-election of Dr Wang Kai Yuen as a Director	620,834,053	99.91	545,520	0.09	0	0
Resolution 5 Re-election of Mr Ang Swee Tian as a Director	621,227,017	99.98	141,084	0.02	0	0
Resolution 6 Re-appointment of Auditors	621,377,557	100	24,144	0.00	0	0
Resolution 7 Authority of Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50 and the SGX-ST Listing Manual	619,912,681	99.80	1,253,520	0.20	0	0
Resolution 8 Renewal of, and Amendments to the General Mandate for Interested Person Transactions	6,237,681	98.88	70,740	1.12	614,809,854	-
Resolution 9 Renewal of Share Purchase Mandate	621,128,986	99.98	114,384	0.02	0	0

Mr Ang Swee Tian, Chairman of the Audit Committee and Dr Wang Kai Yuen, a member of the Audit Committee, have been re-elected as Directors of the Company at the AGM. The Board considers them independent for the purpose of Rule 704(8) of the SGX-ST Listing Manual.

China National Aviation Fuel Group Corporation and BP Investments Asia Limited had abstained from voting on Resolution 8 at the 20th AGM. Save as aforesaid, there were no restrictions on any shareholders casting votes on any of the proposed resolutions at the 20th AGM.

Boardroom Business Solutions Pte Ltd was appointed as the scrutineer for the purpose of the poll taken at the 20th AGM.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 24 April 2014