



**China Aviation Oil (Singapore) Corporation Ltd**  
**中国航油（新加坡）股份有限公司**  
(RCB Reg No: 199303293Z)  
8 Temasek Boulevard, #31-02, Suntec Tower 3, Singapore 038988

Further to the SGX query regarding trading activity on 28 March 2007, the Company obtained confirmation from all directors on the Board of Directors located in Singapore, China and the United States of America and from Management and the Company wishes to advise as follows:

**SGX Question 1:**

Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading? - If yes, the information must be announced immediately.

**Answer**

The Company is not aware of any information not previously announced concerning the Company or the Group, which if known might explain the trading.

**SGX Question 2:**

Are you aware of any other possible explanation for the trading?

**Answer**

The Company is not aware of any other possible explanation for the trading volume

**SGX Question 3:**

Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

**Answer**

The Company confirms compliance with the listing rules and in particular with listing rule 703.

By Order of the Board of Directors  
Adrian Chang  
Company Secretary  
28 March 2007