



**China Aviation Oil (Singapore) Corporation Ltd**  
(RCB Reg No: 199303293Z)  
8 Temasek Boulevard, #31-02,  
Suntec Tower 3 Singapore 038988

**Change in status of Executive Director to Non-Executive Director**

30 March 2007, the Company wishes to announce the resignation of Mr Yang Chuan as an Executive Director of the Company with effect from 1 April 2007. He will also relinquish his positions as the Deputy Head of the Special Task Force and a member of the Senior Officers Meeting. Mr Yang will continue to serve as a Non-Executive Director on the Board of Directors.

Mr Yang Chuan was first appointed by shareholders as a Non-Executive Director at the Extraordinary General Meeting held on 3 March 2006. He was subsequently appointed as an Executive Director of the Company, Deputy Head of the Special Task Force and a member of the Senior Officers Meeting on 10 August 2006.

The Board would like to take this opportunity to thank Mr Yang Chuan for his contribution and service to the Company.

By order of the Board  
Adrian Chang  
Secretary