



China Aviation Oil (Singapore) Corporation Ltd
中國航油（新加坡）股份有限公司

Daily Oil Market Comment

07/07/04

Asian Day Market Movement

Market Movement Tuesday 6th July:

The market strength continued overnight as Iraq near term exports are expected to be reduced by 50% following the attacks over the weekend and the continuing problem in Russia between the government and Yukos also adding to the bullish sentiment.

Singapore prices strengthened in line with the Western markets.

Prices at 18:00 Spore Time

WTI:	39.33	+0.94/bbl
Brent:	36.88	+0.58/bbl
IPE Gasoil:	348.50	+5.25/MT = +0.71/bbl
Spore Kero:	47.60	+0.60/bbl