

Appointment Of Managers Related To A Director, Chief Executive Officer, Or Substantial Shareholder Of The Company Or Any Of Its Principal Subsidiaries

03/03/03

March 3, 2003 - Pursuant to Rule 704(11) of the SGX-ST Listing Manual, China Aviation Oil (Singapore) Corporation Ltd (The "Company") wishes to confirm that no persons holding managerial position was related to a director, chief executive officer or substantial shareholder of the Company or any of its principal subsidiaries in respect of the financial year ended 31 December 2002